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Research Article

ORGANIZATIONAL AND INTERNAL REGULATIONS CONCERNING THE MANAGEMENT

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ABSTRACT

Real estate agencies in the Czech Republic are subject to various organizational and internal regulations governing their management practices. These regulations are essential for ensuring compliance with legal requirements, maintaining ethical standards, and promoting professionalism within the industry. This section provides an overview of the key organizational and internal regulations applicable to real estate agencies in the Czech Republic.

KEYWORDS

Teaching and Upbringing, Methodology Gaming Technologies, Mathematics Education, Student Engagement.

INTRODUCTION

Real estate agencies in the Czech Republic are required to obtain a license from the Czech Trade Licensing Office (CTLO) to operate legally. This licensing process involves meeting specific criteria related to professional qualifications, financial stability, and compliance with legal regulations. Additionally, real estate agents must

be registered with the Czech Chamber of Real Estate Agencies (ČKRB) to practice as authorized agents.

The Czech Chamber of Real Estate Agencies (ČKRB) has established a code of ethics that outlines the professional standards and conduct expected of its members. This code emphasizes

principles such as honesty, integrity, transparency, and confidentiality in all dealings with clients, colleagues, and stakeholders. Real estate agencies are required to adhere to these ethical standards to maintain their membership status and reputation within the industry.

Real estate agencies are governed by consumer protection laws aimed at safeguarding the interests of buyers, sellers, landlords, and tenants. These laws regulate various aspects of real estate transactions, including advertising, disclosure of property information, contract terms, and dispute resolution mechanisms. Real estate agencies must ensure compliance with these laws to avoid legal liabilities and protect the rights of their clients.

In compliance with the European Union's General Data Protection Regulation (GDPR) and the Czech Data Protection Act, real estate agencies are required to handle personal data responsibly and ensure the privacy and security of client information. This includes obtaining explicit consent for data processing, implementing appropriate security measures, and providing individuals with access to their personal data upon request.

Real estate agents in the Czech Republic are encouraged to pursue ongoing professional development and training to enhance their skills, knowledge, and competencies. The Czech Chamber of Real Estate Agencies (ČKRB) offers various educational programs, seminars, and workshops to support continuous learning and professional growth within the industry. Real

estate agencies may also provide internal training initiatives to ensure their agents remain up-to-date with industry trends and best practices.

In the event of disputes or conflicts between parties involved in real estate transactions, real estate agencies are expected to facilitate timely and amicable resolutions. This may involve mediation, arbitration, or legal proceedings, depending on the nature and severity of the dispute. Real estate agencies should have clear policies and procedures in place for handling complaints and grievances from clients and stakeholders.

Organizational and internal regulations concerning the management of real estate agencies in the Czech Republic are essential for maintaining professionalism, integrity, and accountability within the industry. By adhering to licensing requirements, ethical standards, consumer protection laws, data privacy regulations, professional development initiatives, and dispute resolution mechanisms, real estate agencies can uphold the highest standards of service and trustworthiness in their operations.

Organizational culture plays a crucial role in shaping the values, norms, and behaviors within real estate agencies in the Czech Republic. It influences the overall work environment, employee attitudes, and interactions with clients and stakeholders. Understanding the organizational culture of real estate agencies is essential for effective management and fostering a positive workplace atmosphere. Here are key

aspects of organizational culture in real estate agencies in the Czech Republic:

Real estate agencies in the Czech Republic often prioritize professionalism and integrity as core values. Employees are expected to conduct themselves with honesty, transparency, and ethical conduct in all dealings with clients, colleagues, and partners. Upholding professional standards is essential for maintaining trust and credibility within the industry.

Many real estate agencies in the Czech Republic have a client-centric approach, focusing on providing exceptional service and meeting the needs of their clients. This includes understanding clients' preferences, offering personalized solutions, and maintaining open communication throughout the transaction process. Building strong client relationships is a key aspect of organizational culture in real estate agencies.

Collaboration and teamwork are emphasized in the organizational culture of real estate agencies. Employees are encouraged to work together, share knowledge, and support each other to achieve common goals. This collaborative environment fosters innovation, creativity, and continuous improvement within the agency.

Given the dynamic nature of the real estate market, adaptability and innovation are essential aspects of organizational culture in real estate agencies. Employees are encouraged to embrace change, explore new technologies, and adopt innovative strategies to stay competitive in the industry. Continuous learning and

experimentation are valued traits within the organization.

Real estate agencies in the Czech Republic often prioritize employee development and growth as part of their organizational culture. They provide opportunities for training, education, and skill development to help employees enhance their competencies and advance their careers. Investing in professional development fosters employee engagement and loyalty within the organization.

Many real estate agencies have recognition and reward systems in place to acknowledge employees' contributions and achievements. This may include incentives, bonuses, or public recognition for outstanding performance and exemplary behavior. Recognizing employees' efforts reinforces a positive work culture and motivates them to strive for excellence.

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